

GLOBAL QUALITY **EDGE** FUND

Seeking Moat or High Quality stocks around the world

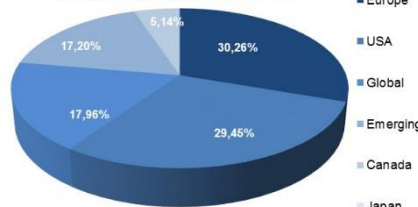
INVESTMENT PHILOSOFY

Global Quality Edge Fund is a concentrated equity fund that invests only in extraordinary companies with global focus, clear and sustainable competitive advantages, high recurring revenue, good capital allocators, aligned interest with CEO and shareholders and with preference for Micro and SMid Cap stocks. The Fund Manager speaks regularly with the management of the companies in portfolio, regardless of their geographic location. The Fund uses tail risk strategies as a hedge only when the business cycle changes from deceleration to recession phase, buying OUT PUT index options that trade 25-30% below current market prices.

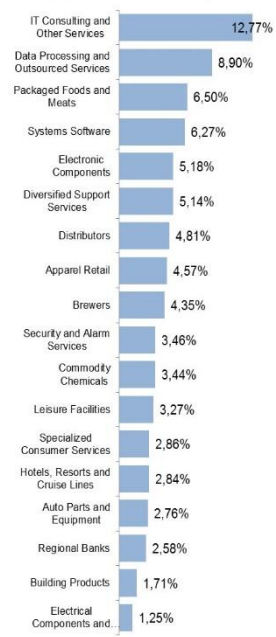
PORTFOLIO COMPOSITION AT 30/11/2018

Top 10 holdings	AuM (%)
1 Facebook, Inc.	6,07%
2 L.D.C. S.A.	5,87%
3 Microsoft Corporation	5,66%
4 Neuronex S.A.	5,57%
5 Universal Health Services, Inc.	5,18%
6 Ituran Location and Control Ltd.	5,10%
7 Calian Group Ltd.	4,64%
8 Inchcape plc	4,35%
9 Industria de Diseño Textil, S.A.	4,12%
10 Anheuser-Busch InBev SA/NV	3,93%
Top 10	50,49%
Top 20	79,20%
Local Beta 1yr and 3yrs	0,53/0,52
Potential return and IRR 3yrs	61% / 16,5%

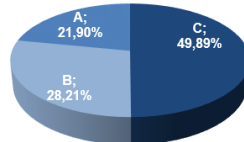
Revenue geographic exposure



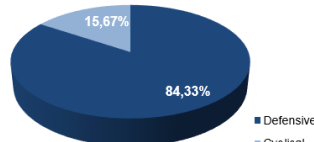
Exposure by Industries



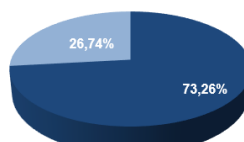
Stock type by P/E multiple



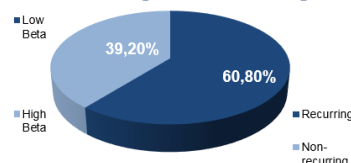
Asset Beta class



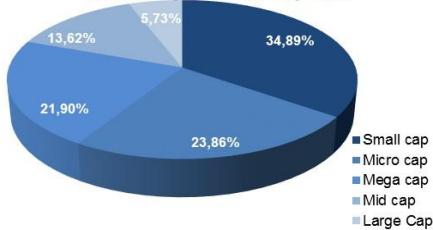
Beta



Recurring vs. non-recurring



Stocks by Market Cap size



*Micro cap <300m, Small cap >300m y <2500m, Mid cap >2500m y <10.000m, Large cap >10.000m y <50.000m y Mega Cap >50.000m.

Stock type by P/E: A with 25x earnings, B with 18-19x earnings and C with 15x earnings.

HISTORICAL MONTHLY RETURNS AND INCEPTION RETURN

	Jan	Feb	Mar	Abr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Fund	**EUR	**LOCAL
2017						-1,04%	-1,03%	-0,52%	+2,45%	-0,23%	+0,95%	+2,10%	+2,66%	+3,77%	+9,63%
2018	+2,85%	-0,13%	-1,62%	+1,3%	+1,47%	-1,36%	-0,86%	-1,06%	-5,14%	-8,52%	+0,03%		*Fund	**EUR	**LOCAL
													-10,45%	+6,87%	+8,57%

**MSCI ACWI IMI Net Return in EUR and local currency (hedge currencies). Net returns include dividends.

*Inception date June 1, 2017.

ISIN Class A:	MT7000019873 (3 different share classes)	SICAV Umbrella:	Audentia Capital SICAV II plc.
Bloomberg ticker:	AUDGQEA:MV	Legal structure:	Profesional Investment Fund (PIF).
NAV:	88,45 EUR (Clase A – EUR) at 04/12/2018	Administrator:	Amicorp Fund Services Ltd.
Management Fee:	1,5%	Custodian:	BBVA (Spain)
Performance Fee:	10%+ 5% Hurdle Rate + HWM(High Water Mark)	Auditor:	Ernst&Young Ltd.
Min. investment:	75.000 EUR	Regulator entity:	MFSA
AuM:	5M EUR	Portfolio Manager:	Joaquim Abril Auladell

Audentia Capital SICAV II PLC, bearing company registration number SV 388, is registered in Malta and is licensed and regulated by the Malta Financial Services Authority as a Professional Investor Fund. The registered office of the company is at Level 1 – Blue Harbour Business Centre, Ta' Xbiex Yacht Marina, XBX 1027, Malta. Investor shares in the funds of Audentia Capital SICAV II PLC may be subscribed for by Qualifying Investors, as explained in the offering documentation. The information on this brochure is not meant to constitute legal or financial advice, nor a final offer, agreement or commitment to contract. Prospective investors are encouraged to seek professional advice on all matters relating to any prospective investment, and to read and understand the offering documentation in its entirety prior to subscribing for shares. In the case of any inconsistency between any material contained in this brochure and the offering documentation, the latter shall prevail.